

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LASER POWER & INFRA PRIVATE LIMITED HELD ON THURSDAY, THE 2ND DAY OF DECEMBER, 2021, AT ITS CORPORATE OFFICE AT ADVENTZ INFINITY @5, BN BLOCK, SECTOR-V, KOLKATA-700 091

RE APPOINTMENT OF MR. DEEPAK GOEL AS MANAGING DIRECTOR OF THE COMPANY AND FIXING HIS REMUNERATION

"**RESOLVED THAT** subject to the provisions of Section 196 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or enactment thereof), of the Company and subject to approval of shareholders and such other approval, permission and sanction thereof, consent of the Board of Directors is hereby accorded to the re-appointment of Mr. Deepak Goel, as Managing Director of the Company for a period of 5 (five) years with effect from 1st January, 2022 on a remuneration of Rs. 10,00,000/- (Rupees Ten Lakhs Only) per month with increment in salary to be determined by the Board from time to time and he is also entitled to receive commission @1 % of sales as agreed earlier at the time of his appointment as Director of the Company and such commission shall form part of his remuneration, on the terms and conditions as mentioned in the draft agreement placed before the meeting and initialled by a Director of the Company, for the purpose of identification with authority to the Board of Directors of the Company to vary, alter or modify the terms of appointment and remuneration, as set out in the said draft Agreement and/ or any other statutory modifications or re-enactment thereof and/ or any guidelines relating to managerial remuneration as may be notified by the Central Government from time to time as may be agreed to by the Board of Directors of the Company and Mr. Deepak Goel, Managing Director without any further approval of the Company in General Meeting.

RESOLVED FURTHER THAT notwithstanding anything hereinabove stated, wherein in any financial year the Company has no profits or its profit is inadequate during the currency of his term, Mr. Deepak Goel, Managing Director, shall be entitled to receive remuneration by way of salary, perquisites, benefits and allowances as per Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized and empowered to execute the agreement with Managing Director and to take such steps and do all such acts, deeds, matters and things as may be necessary or expedient for the purpose of giving effect to the above resolutions."

For Laser Power & Infra Private Limited

Richa Shau
Company Secretary



Corporate Office : Laser Power & Infra Pvt. Ltd.

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