

EXTRACT OF THE RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF LASER POWER & INFRA PRIVATE LIMITED HELD AT CORPORATE OFFICE OF THE COMPANY AT ADVENTZ INFINITY @5, BN BLOCK, 19TH FLOOR, SALLAKE, SECTOR-V, KOLKATA - 700091, ON MONDAY 30TH DAY OF SEPTEMBER, 2024 AT 11.30 A.M.

3. **Appointment of Mr. Devesh Goel (Din- 02992306) as Whole Time Director of the Company**

To consider and if thought fit, to pass the following resolution as **Special Resolution**


RESOLVED THAT pursuant to the provisions of sections 196, 197, 203 read with Schedule-V and rules thereof and other applicable provisions if any, of the Companies Act, 2013, (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such other consents and permission as may be necessary, approval of the Members of the Company be and is hereby accorded for the appointment of **Mr. Devesh Goel (DIN:02992306)**, as an Whole Time Director of the Company for a period of Five (5) years effective from 01.10.2024 to 30.09.2029 on the terms and conditions as approved by the Board of Directors (including the payment of remuneration, perquisites & other benefits and including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment), on such terms & conditions as mentioned in the draft letter placed before the meeting and as set out in the Statement annexed to this Notice convening the Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to revise the remuneration of Mr. Devesh Goel from time to time to the extent the Board of Directors may deem appropriate, provided that such revision is within the overall limits of the managerial remuneration as prescribed under the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take all necessary steps and to do all such acts, deeds and things as may be necessary, proper and expedient to give effect to this resolution."

CERTIFIED TRUE COPY

For Laser Power & Infra Pvt. Ltd.


Mr. Navin Kumar Saffar
Director
Din - 03107852



Corporate Office : Laser Power & Infra Pvt. Ltd.

ADVENTZ INFINITY@5, BN Block 19th Floor - North Wing, Saltlake, Sector - V, Kolkata - 700091
M : +91 62922 74159 | E : info@laserpowerinfra.com | CIN : U14220WB1988PTC043591

Registered Office : Swaika Centre, 4A Pollock Street, 3rd Floor, Kolkata-700001

Works : NH-6, Polypark, Dhulagori, PP-II, Howrah-711302



EXTRACT OF THE RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF LASER POWER & INFRA PRIVATE LIMITED HELD AT CORPORATE OFFICE OF THE COMPANY AT ADVENTZ INFINITY @5, BN BLOCK, 19TH FLOOR, SALLAKE, SECTOR-V, KOLKATA - 700091, ON MONDAY 30TH DAY OF SEPTEMBER, 2024 AT 11.30 A.M.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESS SET OUT IN THE NOTICE OF THE THIRTY-SIX ANNUAL GENERAL MEETING OF THE COMPANY

Item No- 2 & 3

Mr. Devesh Goel (DIN: 02992306), aged 33 years, holds a Bachelor degree in Commerce and completed his graduation from St. Xaviers College, Kolkata further he pursued his higher studies at the Singapore Institute of Management. He has gained vast knowledge in management which helped him gather more experience in the real work field with his marketing strategies which proved to be highly fundamental for transforming the business into the global brand.

The Board of Directors of the Company at its meeting held on August 2, 2024 appointed Mr. Devesh Goel as an Additional Directors of the Company as per the terms of the provisions of Section 161 of the Companies Act, 2013 ('the Act') read with the Articles of Association of the Company. Mr. Devesh Goel shall hold office as Additional Directors upto the date of the ensuing Annual General Meeting of the Company.

Further, Mr. Devesh Goel have also been appointed as the Whole Time Director and for a period of five years each, effective from 01.10.2024 to 30.09.2029 subject to necessary approvals of the Members of the Company. The above appointments have been made by the Board at its aforesaid meeting.

The proposed appointments and the terms of remuneration are in accordance with the provisions of Sections 196 and 197 of the Act read with Schedule V of the Act.

The principal terms and conditions of appointment of Mr. Devesh Goel are as follows:

Basic Salary:- Rs. 3,00,000/- p.m (Fixed)

HRA:- Rs. 1,50,000/- p.m. (Fixed)

Special Allowance:- Rs. 3,00,000/- p.m (Fixed)

For the purpose of computation of the aforesaid limits, the following benefits/perquisites shall not be considered



Contd..

Corporate Office : Laser Power & Infra Pvt. Ltd.

ADVENTZ INFINITY@5, BN Block 19th Floor - North Wing, Salllake, Sector - V, Kolkata - 700091

M : +91 62922 74159 | E : info@laserpowerinfra.com | CIN : U14220WB1988PTC043591

Registered Office : Swaika Centre, 4A Pollock Street, 3rd Floor, Kolkata-700001

Works : NH-6, Polypark, Dhulagori, PP-II, Howrah-711302



Perquisites:- includes LTA and Medical Reimbursement not exceeding two months Basic Salary, PF / Gratuity as per law and company rules.

Other Terms and Conditions:

Bonus , Leave encashment and Gratuity as decided by the Board provided it shall not exceed the ceiling limit envisaged under the Payment of Gratuity Act, 1972.

Sitting Fees will be payable as per the policy of the Company.

Mr. Goel expenses will be reimbursed by the Company of all entertainment and other expenses actually incurred for the business of the Company subject to such limits as may be fixed by the Board from time to time.


In the event of absence or inadequacy of Profit in any year during the tenure of his appointment, the aforesaid remuneration will be paid as minimum remuneration, in accordance with the provisions of the Companies Act, 2013.

Mr. Goel may be deemed to be concerned or interested in the Resolutions appearing in Item nos. 2 and 3 of this Notice.

Except Mr. Deepak Goel and his relatives, none of the other Directors, Key Managerial Personnel or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution, except to the extent of their shareholding.

The Board recommends the Special Resolutions as set out in Item nos. 2 to 3 of the Notice for approval of the Members.

For Laser Power & Infra Pvt. Ltd.



Mr. Navin Kumar Saffar
Director
Din - 03107852



Corporate Office : Laser Power & Infra Pvt. Ltd.

ADVENTZ INFINITY@5, BN Block 19th Floor - North Wing, Saltlake, Sector - V, Kolkata - 700091

M : +91 62922 74159 | E : info@laserpowerinfra.com | CIN : U14220WB1988PTC043591

Registered Office : Swaika Centre, 4A Pollock Street, 3rd Floor, Kolkata-700001

Works : NH-6, Polypark, Dhulagori, PP-II, Howrah-711302

