Rating Letter - Intimation of Rating Action

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Letter Issued on : October 08, 2025
Letter Expires on : January 06, 2027
Annual Fee valid till : April 19, 2027

LASER POWER AND INFRA LIMITED (ERSTWHILE LASER POWER AND INFRA PRIVATE LIMITED)
SWAIKA CENTRE,
4A, POLLOCK STREET, ROOM NO. 307, 3RD FLOOR,
Kolkata 700001
WEST BENGAL

Kind Attn.: Mr. Mr. Navin Kumar saffar,Director (Tel. No.9674344434)

Sir / Madam,

Sub.: Rating(s) Assigned and Reaffirmed - Bank Loans of LASER POWER AND INFRA LIMITED (ERSTWHILE LASER POWER AND INFRA PRIVATE LIMITED)

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	150.60	ACUITE A+ | Positive | Assigned	-
Bank Loan Ratings	326.29	ACUITE A+ | Positive | Reaffirmed | Stable to Positive	-
Bank Loan Ratings	447.40	-	ACUITE A1+ | Assigned
Bank Loan Ratings	1075.71	-	ACUITE A1+ | Reaffirmed
Total Outstanding Quantum (Rs. Cr)	2000.00	-	-

Acuit® reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which Acuit® believes may have an impact on the rating (s). Such revisions, if any, would be appropriately disseminated by Acuit® as required under prevailing SEBI guidelines and Acuit®õs policies.

This letter will expire on January 06, 2027 or on the day when Acuit® takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating(s).

Acuit® will re-issue this rating letter on January 07, 2027 subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before January 06, 2027, Acuit® will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the ôNo Default Statementõ on the first working day of every month.

Sd/-
Chief Rating Officer
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Annexures: êêêêêêêêê A. Details of the Rated Instrument

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) | Rating Action
Punjab National Bank	Cash Credit	Long-term	20.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Canara Bank	Cash Credit	Long-term	37.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Canara Bank	Cash Credit	Long-term	3.00	ACUITE A+ | Positive | Assigned
Canara Bank	Bank Guarantee/Letter of Guarantee	Short-term	138.00	ACUITE A1+ | Reaffirmed
Canara Bank	Bank Guarantee/Letter of Guarantee	Short-term	48.00	ACUITE A1+ | Assigned
Canara Bank	Letter of Credit	Short-term	76.00	ACUITE A1+ | Reaffirmed
Canara Bank	Letter of Credit	Short-term	12.00	ACUITE A1+ | Assigned
Bank Of Baroda	Cash Credit	Long-term	4.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Bank Of Baroda	Cash Credit	Long-term	2.00	ACUITE A+ | Positive | Assigned
Bank Of Baroda	Bank Guarantee/Letter of Guarantee	Short-term	31.00	ACUITE A1+ | Reaffirmed
Bank Of Baroda	Bank Guarantee/Letter of Guarantee	Short-term	29.00	ACUITE A1+ | Assigned
Bank Of Baroda	Letter of Credit	Short-term	9.00	ACUITE A1+ | Reaffirmed
Bank Of Baroda	Letter of Credit	Short-term	24.00	ACUITE A1+ | Assigned
IDBI Bank Ltd.	Cash Credit	Long-term	0.40	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
IDBI Bank Ltd.	Bank Guarantee/Letter of Guarantee	Short-term	15.00	ACUITE A1+ | Reaffirmed

IDBI Bank Ltd.	Letter of Credit	Short-term	10.00	ACUITE A1+ | Reaffirmed
H D F C Bank Limited	Letter of Credit	Short-term	75.00	ACUITE A1+ | Reaffirmed
H D F C Bank Limited	Letter of Credit	Short-term	35.00	ACUITE A1+ | Assigned
INDUSIND BANK LIMITED	Letter of Credit	Short-term	50.00	ACUITE A1+ | Reaffirmed
INDUSIND BANK LIMITED	Working Capital Demand Loan (WCDL)	Long-term	10.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
INDUSIND BANK LIMITED	Bank Guarantee/Letter of Guarantee	Short-term	35.00	ACUITE A1+ | Reaffirmed
Punjab National Bank	Letter of Credit	Short-term	41.00	ACUITE A1+ | Reaffirmed
Union Bank of India	Cash Credit	Long-term	51.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Union Bank of India	Letter of Credit	Short-term	95.00	ACUITE A1+ | Reaffirmed
Union Bank of India	Bank Guarantee (BLR)	Short-term	74.00	ACUITE A1+ | Reaffirmed
Union Bank of India	Bank Guarantee (BLR)	Short-term	25.00	ACUITE A1+ | Assigned
H D F C Bank Limited	Cash Credit	Long-term	25.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
H D F C Bank Limited	Cash Credit	Long-term	8.00	ACUITE A+ | Positive | Assigned
RBL Bank	Letter of Credit	Short-term	32.00	ACUITE A1+ | Reaffirmed
RBL Bank	Letter of Credit	Short-term	48.00	ACUITE A1+ | Assigned
AXIS BANK LIMITED	Bank Guarantee (BLR)	Short-term	30.00	ACUITE A1+ | Reaffirmed
AXIS BANK LIMITED	Bank Guarantee (BLR)	Short-term	5.00	ACUITE A1+ | Assigned
IDFC First Bank Limited	Bank Guarantee (BLR)	Short-term	69.00	ACUITE A1+ | Reaffirmed
State Bank of India	Cash Credit	Long-term	72.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
State Bank of India	Cash Credit	Long-term	23.00	ACUITE A+ | Positive | Assigned
State Bank of India	Letter of Credit	Short-term	25.00	ACUITE A1+ | Reaffirmed
State Bank of India	Bank Guarantee (BLR)	Short-term	35.00	ACUITE A1+ | Reaffirmed
State Bank of India	Bank Guarantee (BLR)	Short-term	40.00	ACUITE A1+ | Assigned

Indian Bank	Bank Guarantee (BLR)	Short-term	26.00	ACUITE A1+ | Reaffirmed
Indian Bank	Cash Credit	Long-term	5.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Indian Bank	Cash Credit	Long-term	2.00	ACUITE A+ | Positive | Assigned
Indian Bank	Letter of Credit	Short-term	25.00	ACUITE A1+ | Reaffirmed
Union Bank of India	Covid Emergency Line.	Long-term	4.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Union Bank of India	Covid Emergency Line.	Long-term	2.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
IDBI Bank Ltd.	Covid Emergency Line.	Long-term	1.18	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Canara Bank	Covid Emergency Line.	Long-term	5.78	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
RBL Bank	Covid Emergency Line.	Long-term	2.93	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
RBL Bank	Term Loan	Long-term	16.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Not Applicable	Proposed Short Term Bank Facility	Short-term	59.71	ACUITE A1+ | Reaffirmed
Not Applicable	Proposed Short Term Bank Facility	Short-term	39.40	ACUITE A1+ | Assigned
UCO BANK	Cash Credit	Long-term	25.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
UCO BANK	Bank Guarantee (BLR)	Short-term	55.00	ACUITE A1+ | Reaffirmed
UCO BANK	Letter of Credit	Short-term	20.00	ACUITE A1+ | Reaffirmed
Canara Bank	Covid Emergency Line.	Long-term	5.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
INDUSIND BANK LIMITED	Term Loan	Long-term	40.00	ACUITE A+ | Positive | Reaffirmed | Stable to Positive
Punjab National Bank	Bank Guarantee (BLR)	Short-term	50.00	ACUITE A1+ | Reaffirmed
AXIS BANK LIMITED	Cash Credit	Long-term	17.00	ACUITE A+ | Positive | Assigned
AXIS BANK LIMITED	Letter of Credit	Short-term	43.00	ACUITE A1+ | Assigned

AXIS BANK LIMITED	Term Loan	Long-term	40.00	ACUITE A+ | Positive | Assigned
RBL Bank	Term Loan	Long-term	35.00	ACUITE A+ | Positive | Assigned
RBL Bank	Cash Credit	Long-term	20.00	ACUITE A+ | Positive | Assigned
YES BANK LIMITED	Letter of Credit	Short-term	99.00	ACUITE A1+ | Assigned
IDBI Bank Ltd.	Working Capital Demand Loan (WCDL)	Long-term	0.60	ACUITE A+ | Positive | Assigned
Total Facilities			2000.00	-

List of instruments and names of regulators of the instruments

As required by SEBI Circular (SEBI/HO/DDHS/DDHS-PoD-2/I/4685/2026) dated February 10, 2026, a list of activities or instruments falling under the purview of various Financial Sector Regulators (FSRs), along with the names of respective FSRs, is being disclosed below:

A. Rating Activity

Sr. No.	Instrument / activity Name	Regulator of the instrument
1	Listed/Proposed to be listed Bonds/Debentures/Preference Shares (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)	SEBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank / NBFCs/ NHB/ FIs	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11	Fixed Deposits raised by NBFCs, Banks, HFCs, FIs	RBI
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing Programme	-
15	Issuer Ratings	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutal Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts	SEBI
19	Unlisted Security Receipts	RBI

20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (For Loan Facilities [Fund/Non-Fund based] from Banks/NBFCs/NHB/FIs)	RBI
22	Expected Loss Ratings (Listed / Proposed to be listed Bonds / Debentures / Preference Shares (all securities))	SEBI
23	Expected Loss Ratings (Unlisted / Proposed to be unlisted Bonds/ Debentures / Preference Shares (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI)	Investor-side Regulator such as IRDAI, PFRDA

1) Includes securitisation transactions involving assignee payout, acquirer's payout.
2) Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.
3) The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In Press Release(s) subsequent to issuance(s), Acuite shall separately capture the rated quantum details along with names of respective regulators.
4) There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.
5) These ratings were assigned during regulatory regime prior to the introduction of SEBI CRA Circular dated Feb 10, 2026, and accordingly, investor side regulators have been included.

B. Other activities:

Sr. No.	Activity Name	Regulator of the activity
1	Monitoring Agency	SEBI
2	Research activities, incidental to rating, such as research for Economy, Industries and Companies	Not applicable

6) Permitted by SEBI vide SEBI Master Circular for CRAs.

Disclosure on instruments / activities and names of regulators:
A list of products/activities or ratings of instruments falling under the purview of various financial sector regulators (FSRs) along with the names of respective FSRs has also been duly disclosed by Acuite on its website. A link to the same has been provided below for ready reference: https://acuite.in/Activities-and-Regulators.html